

Financial Aid Night 2020-21

Carlmont High School



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Types of Applications



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Types of Applications

- **FAFSA/FOTW** www.fafsa.gov
 - Free Application for Federal Student Aid / FAFSA on the Web
 - Standard Priority Deadline: Between Jan 1 and March 2
 - Some schools may have an earlier deadline for institutional aid
- **Cal Dream App** www.caldreamact.org
 - For AB540 and DACA students- state aid, not federal aid

Applications will be available 10/1/2019, for the 20-21 year!

- **CSS/Financial Aid Profile** <https://profileonline.collegeboard.org>
 - Available as early as October 1, for some private colleges
 - Not required by all schools

FAFSA on the Web

www.fafsa.gov



The screenshot shows the FAFSA.gov website homepage. At the top, there is a navigation bar with the text "Federal Student Aid | FAFSA.gov" and "AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION". To the right of the navigation bar are links for "English" and "Español", and a search box labeled "Search FAFSA Help" with a magnifying glass icon. The main content area has a dark background with the text "Need money for college?" in large white font. Below this, it says "Complete the FAFSA® (Free Application for Federal Student Aid) form to apply for financial aid for college, career school, or graduate school." There are two columns of text: "NEW TO FAFSA.GOV?" and "RETURNING USER?". The "NEW TO FAFSA.GOV?" section says "Submitting the FAFSA form is quick, and most importantly, it's FREE. Get started today." and has a "START HERE" button with a right arrow. The "RETURNING USER?" section has a bulleted list: "• Make a correction", "• Add a school", and "• View your Student Aid Report (SAR)" and has a "LOG IN" button with a right arrow.

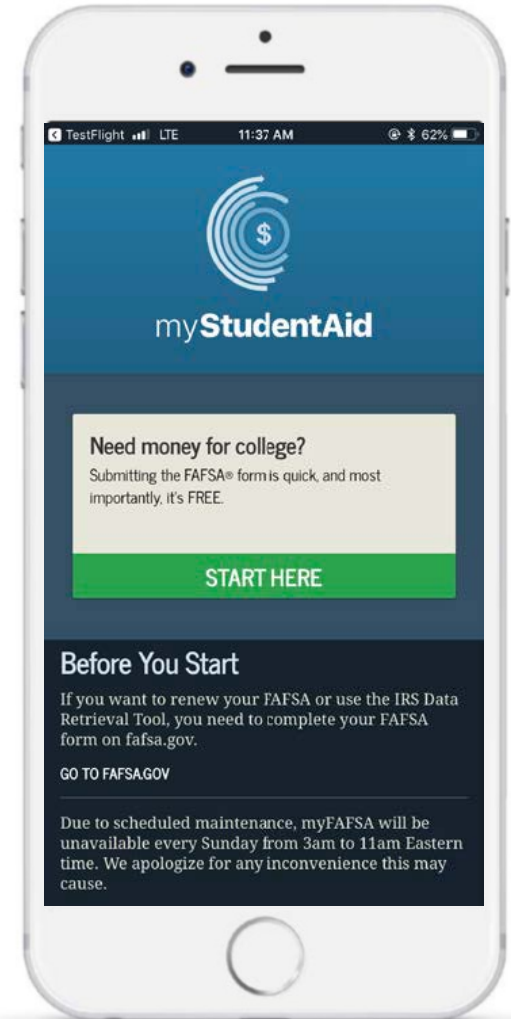
Basic Eligibility Requirements:

- Apply and qualify for financial aid every academic year
- Be a United States Citizen or Green Card Holder (permanent legal resident)
- Have a High School Diploma, GED or pass the CHSPE (CA HS Proficiency Exam)
- Male students age 18-25, must register with Selective Services (www.sss.gov)
- To keep your financial aid, you must **[maintain good academic standing](#)**

myStudentAid mobile app

You will find:

- myFAFSA
- Manage FSA ID profile
- myFederalLoans
- Information for FSA contact centers



Student Aid Report

- Electronically sent within **3-5 days** if FAFSA was submitted online with a valid email address
 - Filers (with a valid email address) get an email from ***Federal Student Aid*** with subject ***“FAFSA Results...”***
- Sent by U.S. Postal mail within **3 weeks** if the FAFSA (online or paper) was submitted without a valid email address
- Provides all the information provided on the FAFSA, including the colleges where the info is being sent

Check your email often!!!

CSS Profile (For institutional aid)

- Individual private colleges ask for information including home equity, income and assets from non-custodial parents, etc.
- Not used for awarding federal financial aid- only aid from the colleges/universities
- Not all schools require
- Cost - \$25 for app & one college, \$16 for additional colleges
- Online Registration only-

<https://profileonline.collegeboard.org>

Who is the California Dream Act Application for?

- Students who meet the requirements of **AB540**:
- Attend a California school for at least **three** years
- Graduate from a California high school or the equivalent (GED or CHSPE)
- Attend a qualifying California college or university, and
- If applicable, complete an affidavit to legalize immigration status as soon as student is eligible

California Dream Act Application...

www.caldreamact.org



★ Let's get started! What is the purpose of your visit?

Before starting the application, dependent students should have their parents' financial information ready. To determine what questions you and your parents may have to enter, please look at the [Dream Application Worksheet](#). We will only use parent information if we determine you to be a dependent.

Announcements:



- Due to scheduled site maintenance, the on-line Dream Act Application will be unavailable every Tuesday and Sunday from 11:30 p.m. to 2:30 a.m. (PST). We apologize for any inconvenience this may cause.
- To apply for a Cal Grant, the 2014-15 Dream Act Application is due by March 2, 2014, which falls on a Sunday. The Cal Grant deadline is extended to the next business day.



New California Dream Act Application

Select this option if you:

- Have never filed a California Dream Application
- Want to start a new California Dream Application
- Are ready to get started



Start Dream Application



Provide a Parent Signature

Select this option if you:

- Need to request Parent PIN
- Forgot your Parent PIN
- Need to sign your child's application



Sign Student Application



California Dream Act Application Login

Select this option if you want to:

- Continue or renew your CA Dream Application
- Update or correct current CA Dream Application
- View your Student Aid Report (SAR) and more...



Login To Application

Pursuant to section 502 of the California Penal Code and Public Law 99-474, Title 18, United States Code unauthorized access to applicant information will be prosecuted to the fullest extent of the law.

Calculating Financial Aid Eligibility



What is Financial Aid?

Funds provided to students to help pay for postsecondary education expenses.

Financial aid includes

- Grants
- Scholarship
- Work study
- Loans



Cost of Attendance (COA)

Standard Costs	Optional Costs
Tuition and fees	Student loan fees
Room and board	Study-abroad
Books and Supplies	Disability-related services
Transportation	Employment expenses for co-op study
Miscellaneous personal expenses	Child or dependent care

Note: Costs vary from institution to institution (and year to year).

Expected Family Contribution (EFC)

- EFC is the measure of a family's financial strength
- **EFC is used to determine the student and parent ability to contribute towards the student's cost of education**
- Need analysis is the consistent formula used in determining a family's EFC



EFC Calculators

www.FAFSA4caster.ed.gov

www.Collegeboard.com

Under “For Students”

Click on Pay for College

Click on Financial Aid Easy Planner



Calculating Need Based Eligibility

$$\begin{array}{l} \text{Cost of Attendance (COA)} \\ - \text{Expected Family Contribution (EFC)} \\ \hline = \text{Eligibility for Need-Based Aid} \end{array}$$

Need and Eligibility Depend on Cost

Private 4-year

COA \$70,000*
- EFC \$2,000
= Need \$68,000

Public 4-year

COA \$29,193
- EFC \$ 2,000
= Need \$27,193

Public 2-year

COA \$16,853
- EFC \$2,000
= Need \$14,853

Types of Financial Aid



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Need-Based Aid—2019-20 Federal Programs

Program	Award Amount	Notes
Pell Grant	Up to \$6,195	Lifetime Eligibility 600% (max)
FSEOG (grant)	Up to \$4,000	Priority to Pell eligible students
Work Study	Varies by school	On and off-campus employment
Subsidized Direct Student Loan	\$3500- \$5500 (undergrad level)	Interest subsidy during periods of enrollment of at least ½ time (150% max eligibility)

Need-Based Aid -2019-20 California Programs

California Programs	Award Amount
Cal Grant A and B (new student tuition/fees)	Up to \$12,630 (Public); \$9084 (Independents); \$4,000 (For Profit)
Cal Grant B Access Award	\$1,672 (at all schools) CC - additional grants for FT (12-15 units)
Cal Grant C	Up to \$2,462 at non CC \$1,094 at CC + additional grant for FT
Chafee Grant (Former Foster Youth)	Up to \$5000
UC Student Aid	\$100 or more
California State University Grant	Covers full system-wide fees
Child Development Grant	\$1,000 (CCC) or \$2000 (4 yr)
Law Enforcement & Personnel Dependents Grant	Up to \$13,665 (for up to four years)
California College Promise Grant (CCPG)	Covers all Enrollment Fees at CCs

Basic Cal Grant Eligibility

Federal Requirements

*U.S. citizen *or* eligible non-citizen

Meet Selective Service requirements

*Have a Social Security number

Maintain Satisfactory Academic Progress

Not owe a grant repayment or be in default on a student loan

Not have earned a BA/BS degree

Additional Cal Grant Requirements

*California Resident

Attend an eligible California school

Be enrolled at least half-time

High School GPA required (Entitlement)

- *These requirements are supplanted by other eligibility criteria for AB 540 students*

Middle Class Scholarship

Who is Eligible?

Only students who have less than 40% of their UC or CSU fees covered by grants and scholarships

- ✓ Income \$177,000 or Less
- ✓ Asset \$177,000 or Less
- ✓ U.S. Citizen, eligible Non-Citizen or AB 540
- ✓ Must be enrolled at least ½ time
- ✓ Meets Selective Service requirement
- ✓ Meet Satisfactory Academic Progress standards

UC Max award - \$5,052

CSU Max award - \$2,298

Non-Need Based Aid

- **Unsubsidized Direct Loan**

- Interest accrues while student is enrolled- can be paid while in school or added at repayment
- Interest is fixed- currently **4.53%** (7/1/19-6/30/20)
- Principal payment deferred until 6 months after graduating

- **Private Loans**

- Credit based, interest can be fixed or variable
- Usually requires a co-signer

- **Parent PLUS Loan**

- Subject to credit check- no adverse credit history
- Loan limits: COA less other aid
- Interest is fixed- currently **7.08%**; fees up to 4%
- Repayment may begin while the student is in school or can be deferred until after graduation.

Student Loans

Direct Stafford Loan Limits (Subsidized and Unsubsidized)

	Undergraduate students		Graduate students
	Dependent ¹	Independent ²	
1st-year	\$5,500 (\$3,500) ³	\$9,500 (\$3,500)	\$20,500 (\$8,500 ⁴) for each year
2nd-year	\$6,500 (\$4,500)	\$10,500 (\$4,500)	
3rd- and 4th-year	\$7,500 (\$5,500)	\$12,500 (\$5,500)	
Aggregate	\$31,000 (\$23,000)	\$57,500 (\$23,000)	\$138,500 ⁵ (\$65,500)

Outside Scholarships

- Don't pay money to get money in searching for scholarships or applying for financial aid!
- Use Your College Center or other free sources for info.
- Four-year planning - are the scholarships renewable?
- Ask the colleges how they use them - Does the scholarship go "on top" of the package, or replace the college's own scholarships?
- Students should start with their high school and potential colleges

Scholarships

- College websites
- Outside searches
 - ✓ www.scholarshipexperts.com
 - ✓ www.fastweb.com
 - ✓ www.scholarships.com
 - ✓ <https://bigfuture.collegeboard.org/scholarship-search>

Don't pay money to get money in searching for scholarships or applying for financial aid!

Promise Scholars Program at Cañada College

We've got your back. And your books. And your college degree FREE!



**FEEES COVERED
2-3 YEARS**



**\$750 IN TEXTBOOK
SUPPORT**



**PRIORITY
ENROLLMENT**



**INDIVIDUALIZED
ACADEMIC SUPPORT**



**EXCLUSIVE
WORKSHOPS &
EVENTS**



**MONTHLY FOOD &
TRANSPORTATION
INCENTIVES**

Eligibility:

- First-time college students
- Students who can commit to attending full-time (12+ units per semester)
- Motivated students seeking a degree or certificate

cañada college
**PROMISE
SCHOLARS
PROGRAM**

For more information please visit: canadapromise.com

Net-Cost

**Cost for first
year of college**

-

**GRANTS &
SCHOLARSHIPS**

=

Net Cost

Options to pay net costs:

- Work-Study
- Federal Student Loans

Other options:

- Family contributions
- Payment plan offered by college
- Parent PLUS loan
- Military or other Service benefits
- Private education loans

College Scorecard & Net Price Calculator

collegecost.ed.gov



U.S. Department of Education

College Affordability and Transparency Center 



Welcome to the College Affordability and Transparency Center
Start here to find information about how much it costs students to attend different colleges, how fast those costs are going up, and information related to why costs are going up.



College Scorecard

College Scorecards make it easier for you to search for a college that is a good fit for you. You can use the College Scorecard to find out more about a college's affordability and value so you can make more informed decisions about which college to attend.

[Enter](#)



Net Price Calculator Center

Here you will find links to colleges' net price calculators. Net price calculators help you estimate how much colleges cost after scholarships and grants.

[Enter](#)

College Navigator

Here you can search for and compare colleges on all sorts of criteria including costs, majors offered, size of school, campus safety, and graduation rates.

[Enter](#)

College Affordability and Transparency List

Here you will find information about tuition and net prices at postsecondary institutions. The site highlights institutions with high and low tuition and fees as well as high and low net prices (the price of attendance minus grant and scholarship aid). It also shows institutions where tuition and fees and net prices are increasing at the highest rates.

[Enter](#)

90/10 Information

Here you will find a list of for-profit (proprietary) postsecondary institutions that receive more than 90 percent of their revenues from Title IV Federal Student Aid.

[Enter](#)

State Spending Charts

Here you will find summary information on changes in state appropriations for postsecondary education, state aid for students, and tuition and fees.

[Enter](#)

Financial Aid Shopping Sheet:

For more information, go to: <http://www2.ed.gov/policy/highered/guid/secletter/120724.html>

WICHE- WUE

- Students who are residents of WICHE states are eligible to request a reduced tuition rate of 150% of resident tuition at **participating** two- and four-year college programs outside of their home state.
- The WUE reduced tuition rate is not automatically awarded to all eligible candidates. Many institutions limit the number of new WUE awards each academic year, so **apply early!**
- WICHE states include: Alaska, Arizona, California, Colorado, Hawaii, Idaho, Montana, Nevada, New Mexico, North Dakota, Oregon, South Dakota, Utah, Washington, Wyoming.

<http://www.wiche.edu/wue>

FAFSA/ FOTW (Free Application for Federal Student Aid)



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The FOTW

A Seven-Section Online Form

- Section 1 – Student Demographics
- Section 2 – School Selection
- Section 3 – Dependency Status
- Section 4 – Parent Information
- Section 5 – Parent Financials
- Section 6 – Student Financials
- Section 7 – Sign and Submit

Please Note:

*The CA Dream Act has very similar sections!
However, the log-in process and submission process are slightly different.*

FSA ID

- **The FSA ID is a *username* and *password* used by students, parents, and borrowers**
 - login to U.S. Department of Education websites
 - electronically sign documents
- **Multiple uses**
 - To apply for federal student aid at fafsa.gov
 - To receive a federal student loan
 - To perform important activities as a federal student loan borrower, such as choosing a repayment plan or applying for a deferment

Do parents need an FSA ID?

- For dependent students, at least one custodial parent will need an FSA ID in order to sign the FAFSA electronically
- Student and parent(s) must have different FSA IDs
- Students must create their own FSA ID
- Parent must create their own FSA ID
- **Cannot use the same email address for both parent and student FSA IDs**

FSA ID Problems 1.800.557.7394

School Selection

Student Demographics **School Selection** Dependency Status Parent Demographics Financial Information Sign & Submit Confirmation

STUDENT INFORMATION

i Here's where you'll search for the colleges to which you'd like to send your FAFSA information. You can add up to 10 colleges at a time to your FAFSA. If you're applying to more than 10 colleges, [follow these instructions](#).

Make sure you add ALL colleges you're interested in, even if you haven't applied or been accepted yet.

i Complete the fields below to search for a college to add to your FAFSA.

Do you know the college's [Federal School Code](#)? **?**
 Yes No

State **?**
 California

City (optional) **?**

School Name (optional) **?**
 Cañada College

SEARCH TIPS **i** PREVIOUS NEXT SEARCH **Q**

College Search Results

Student Demographics **School Selection** Dependency Status Parent Demographics Financial Information Sign & Submit Confirmation

STUDENT INFORMATION

i You can add up to 10 colleges to your FAFSA.

All of the information you include on your FAFSA, with the exception of the list of colleges, will be sent to each of the colleges you list. In addition, all of your FAFSA information, including the list of colleges, will be sent to your state grant agency.

i To select schools from the Search Results, click the checkbox to the left of each school you'd like to add to your FAFSA, then click **Next** or **Add More Schools** to continue.

Search Results: 1 to 1 of 1. You have **2 schools** selected.

Sort By: Best Match

<input checked="" type="checkbox"/>	School Name: Canada College City: Redwood City State: CA Federal School Code: 006973
-------------------------------------	---

1

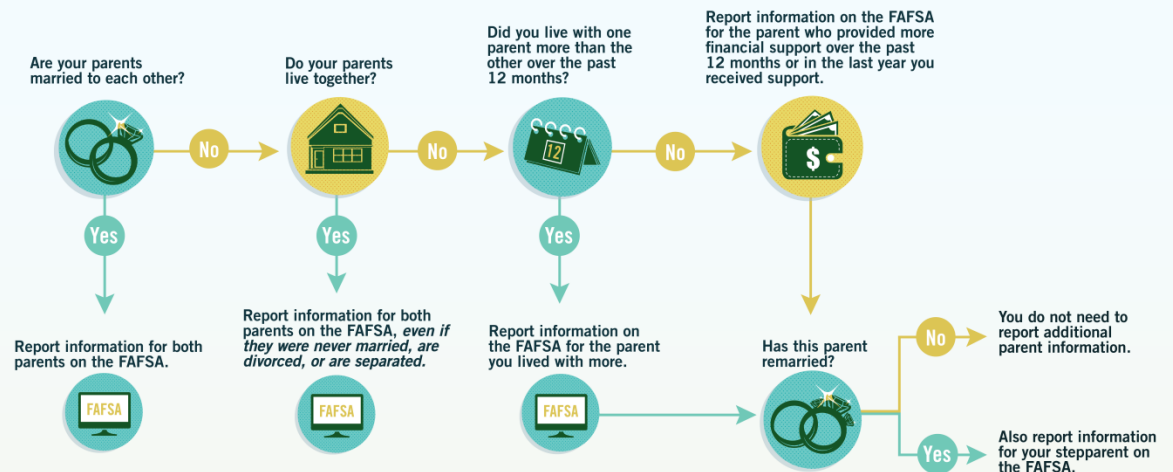
VIEW COLLEGE INFO **i** ADD MORE SCHOOLS **Q** NEXT **➔**

Whose info goes on a FAFSA?

WHO'S MY PARENT WHEN I FILL OUT MY FAFSA?

Dependent students are required to report parent information on the *Free Application for Federal Student Aid (FAFSA)*.¹ For reporting purposes, "PARENT" means your legal (biological or adoptive) parent or stepparent, or a person that the state has determined to be your legal parent.

Use this guide to figure out which parent's information to include (depending on your family situation).



The following people are not your parents unless they have legally adopted you:



Widowed Stepparent



Grandparents



Foster Parents



Legal Guardians



Older Brothers or Sisters



Aunts or Uncles

If you're not sure whom to report as a parent, you can visit StudentAid.ed.gov/fafsa/filling-out/parent-info or call 800-4-FED-AID (800-433-3243).

¹ If you're not sure whether you are a dependent student, go to StudentAid.ed.gov/fafsa/filling-out/dependency

FederalStudentAid
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the AMERICAN MIND®

IRS Data Retrieval Tool (IRS DRT)

- Enhanced privacy
- Limit on information displayed to applicant
- Information encrypted and hidden from applicant's view
- Messaging presented on-screen regarding inability to see information

Confirmation Page

Review and KEEP!

- ❑ A copy will be sent via email – don't delete it!
- ❑ Confirms date/time of submission
- ❑ Initial submission satisfies March 2nd Deadline
- ❑ Make sure **ALL** colleges are listed
- ❑ Expected Family Contribution (EFC)
- ❑ Federal Pell Grant Estimate
- ❑ Can transfer parent's info to another FAFSA

The screenshot shows the FAFSA Confirmation Page. At the top, there are two dark blue panels with white text and right-pointing arrows. The left panel says "Start your state application to apply for New York state-based financial aid." The right panel, circled in red, asks "Does your brother or sister need to complete a FAFSA?" and provides instructions on transferring parent information. Below these panels is a link for "Expand All". A list of expandable sections follows: "Estimated Expected Family Contribution (EFC) = 000000" (with a red arrow pointing to it), "Foster Care Information", and "School(s) on your FAFSA:". At the bottom, there is a help message with a question mark icon, a "TAKE A SURVEY" button, and social media sharing options for Facebook (102K shares) and Twitter (Tweet).

Special Circumstances



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Special Circumstances- *examples*

- Change in employment status
 - Dislocated workers/Loss of employment
- Change in parent marital status
- Medical expenses not covered by insurance
 - Elder care expenses
- Unusual dependent care expenses

Special Circumstances

- Cannot be reported on the FAFSA.
- Contact the financial aid office for procedures. Procedures vary.
- School's decision is final and cannot be appealed to the Department of Education.



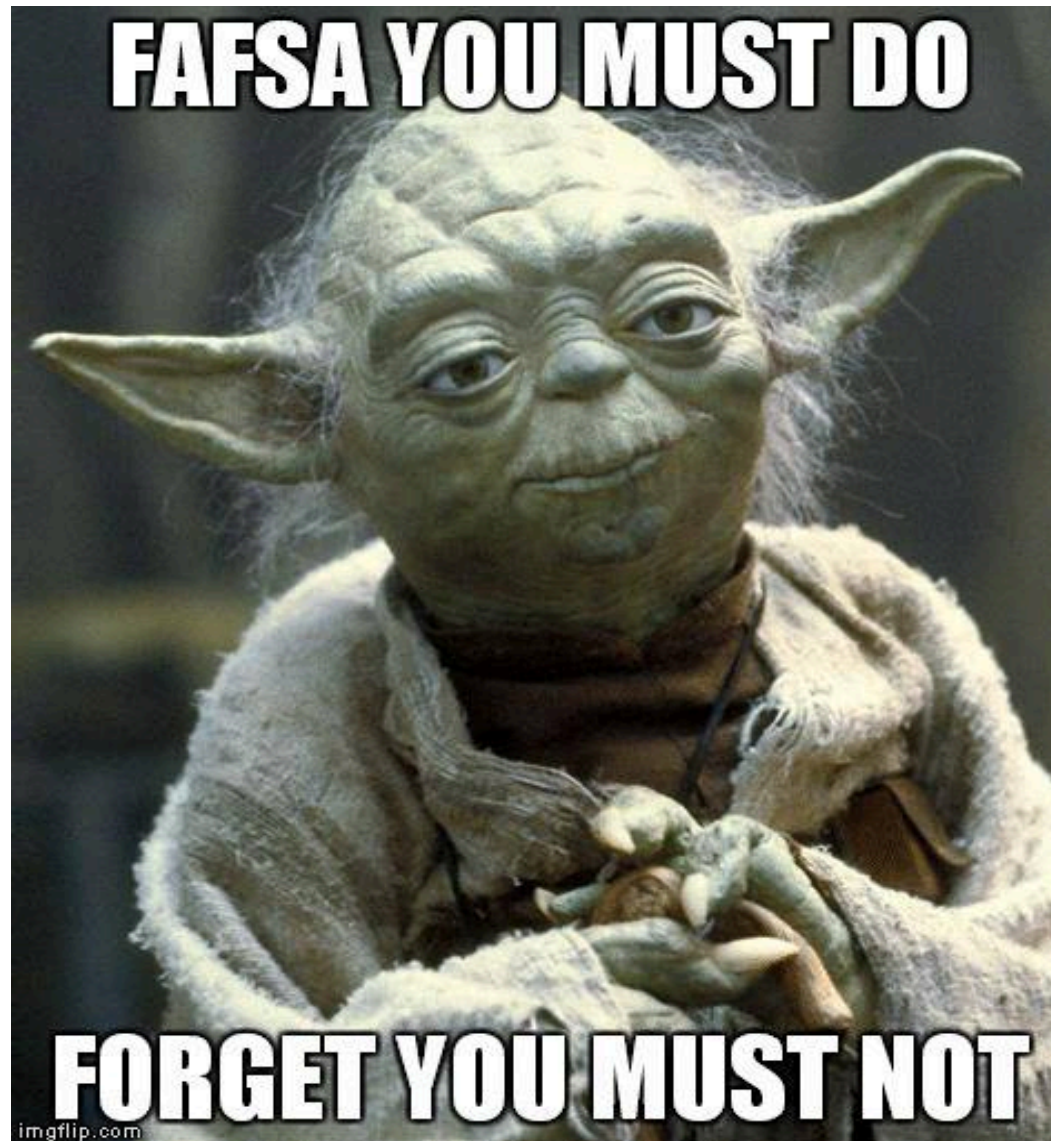
Professional Judgment and Dependency Status

The Financial Aid Office has authority to make a dependent student independent *if* unusual circumstances exist:

- An abusive family environment
- Abandonment by parents
- Inability to locate parents

Questions to Ask Colleges

- Does the institution offer merit-based scholarships?
- What forms do the institution require?
- What are the filing deadlines for each form required?
- How does the college apply outside scholarships?
- Does the institution package to “need”? How?



Questions

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